Building California's Future: Draft 2025 Statewide Housing Plan

Coming Summer 2016

Home is the foundation for life. It's where we raise families, feel safe and secure, rest and recharge. Our options for where we live have far-reaching impacts in our lives – from our job opportunities, to our physical and mental health, from our children's success in school, to our environmental footprint.

The **Draft 2025 Statewide Housing Plan** provides in depth research into California's far reaching **housing challenges**:

- The majority of Californian renters nearly 3 million households pay more than 30% of their income toward rent, and nearly one-third roughly 1.5 million households pay more than 50% of their income toward rent.
- Overall homeownership rates are at their lowest since the 1940s.
- California is home to 12% of the nation's population, but startlingly 21% of the nation's homeless population.
- California's housing production continues to fall far below projected need. From 2001-2014 California never once built enough housing to meet the need of 220,000 additional homes annually.

The <u>preliminary recommendations</u> of the <u>Draft 2025 Statewide Housing Plan fall into three categories: people, place, and funding:</u>

- People -- Address housing and access needs for vulnerable populations through deeper coordination, program design, and evaluation.
- Place -- Strengthen land use policies to advance affordability, sustainability, and equity priorities.
- Funding -- Invest in affordable-home development and rehabilitation, rental and homeownership assistance, as well as community development and infrastructure strategies.

Stakeholder Engagement: August - October 2016

Following the release of the **Draft 2025 Statewide Housing Plan**, HCD will engage in a robust stakeholder process to discuss and receive feedback on the Plan, as well as its preliminary recommendations. HCD will host at minimum five public workshops and an open comment period.

To receive email updates on the Statewide Housing Plan:

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